



TO: Board of Directors

FROM: Ruth Floyd, Executive Director of Business Services

SUBJECT: Certification of 2023 Excess Property Taxes

DATE: November 15, 2022

TYPE: Action Required - Resolution 2022/2023-002

The attached resolution certifies the excess property taxes for 2023 calendar year. It directs Snohomish and Island counties to collect general fund revenues higher than the amount stated in the 2022-2023 budget and lower than authorized by voters, resulting in an adjusted rollback. The amount to be collected for the Debt Service Fund remains unchanged from the amount stated in the 2022-2023 budget.

**Recommendation: It is recommended that the Board approve Resolution 2022/2023-002, Certification of 2023 Excess Property Taxes.**

STANWOOD CAMANO SCHOOL DISTRICT NO. 401  
SNOHOMISH AND ISLAND COUNTIES, WASHINGTON

RESOLUTION NO. 2022/2023-002

CERTIFICATION OF 2023 EXCESS PROPERTY TAXES

A RESOLUTION of the Board of Directors of Stanwood Camano School District No. 401, Snohomish and Island Counties, Washington, certifying to the Boards of County Commissioners of Snohomish and Island Counties, Washington and the Superintendent of Northwest Educational Service District 189, the amount of excess property taxes to be levied in year 2022 and collected in year 2023 for the District's General Fund and Debt Service Fund; and providing for related matters.

BE IT RESOLVED BY THE BOARD OF DIRECTORS OF STANWOOD CAMANO SCHOOL DISTRICT NO. 401, SNOHOMISH AND ISLAND COUNTIES, WASHINGTON, as follows:

Section 1. Findings and Determinations. The Board of Directors (the "Board") of Stanwood Camano School District No. 401, Snohomish and Island Counties, Washington (the "District") takes note of the following facts and makes the following findings and determinations:

(a) Pursuant to RCW 84.52.020, Washington school districts must "... for the purpose of levying district taxes ... make and file such certified budget or estimates with the clerk of the county legislative authority on or before the thirtieth day of November." By Resolution No. 2021/2022-013, the Board adopted a budget for Fiscal Year 2022-23, (the "2022-23 Budget"). A copy of the Budget and Excess Levy Summary page from the 2022-2023 Budget (which includes a statement of beginning and ending fund balances) is attached hereto as Exhibit A and by this reference is incorporated herein.

(b) The 2022-23 Budget included certified General Fund educational programs and operation excess property taxes in the amount of \$13,616,400.00 to be levied in 2022 and collected in 2023. The Board has determined that the amount of the District's General Fund educational programs and operation excess tax levy previously certified in the 2022-23 Budget of \$13,616,400.00 should now be increased to \$14,197,169.00.

(c) The 2022-23 Budget included certified Debt Service Fund excess property taxes to pay debt service on all of the District's outstanding unlimited tax general obligation bonds in the amount of \$10,875,000.00 to be levied in 2022 and collected in 2023.

Section 2. Certification of General Fund Excess Property Tax Levy. Pursuant to RCW 84.52.020, the Board certifies to the Boards of County Commissioners of Snohomish and Island Counties, Washington and the Superintendent of Northwest Educational Service District 189, an excess property tax levy in the amount of \$14,197,169.00, to be levied in calendar year 2022 and collected in calendar year 2023 for the District's General Fund ("2023 GF Levy Amount"). The Assessors of Snohomish and Island Counties, Washington, are authorized and directed, without further Board action, to reduce the General Fund excess

property tax levy amount to be extended upon the tax rolls and collected in calendar year 2023 to be consistent with the limitations imposed by RCW 84.52.0531.

Section 3. Certification of Debt Service Fund Excess Property Tax Levy. Pursuant to RCW 84.52.020, the Board certifies to the Boards of County Commissioners of Snohomish and Island Counties, Washington and the Superintendent of Northwest Educational Service District 189, an excess property tax levy in the amount of \$10,875,000.00 to be levied in calendar year 2022 and collected in calendar year 2023 for the District's Debt Service Fund.

Section 4. General Authorization and Ratification. The Secretary to the Board, the President of the Board, the District's Executive Director of Business Services and other appropriate officers of the District are severally authorized to take all other actions and execute all other documents necessary to effectuate the provisions of this resolution, and all prior actions taken in furtherance of and not inconsistent with the provisions of this resolution are ratified and confirmed in all respects.

Section 5. Effective Date. This resolution takes effect from and after its adoption.

ADOPTED by the Board of Directors of Stanwood Camano School District No. 401, Snohomish and Island Counties, Washington, at a regular open public meeting thereof, of which due notice was given as required by law, held this 15<sup>th</sup> day of November 2022, the following Directors being present and voting in favor of the resolution.

STANWOOD CAMANO SCHOOL DISTRICT NO. 401  
SNOHOMISH AND ISLAND COUNTIES,  
WASHINGTON

\_\_\_\_\_  
President and Director

\_\_\_\_\_  
Vice President and Director

\_\_\_\_\_  
Director

\_\_\_\_\_  
Director

\_\_\_\_\_  
Director

ATTEST:

\_\_\_\_\_  
Secretary to the Board of Directors

# EXHIBIT A

## Stanwood-Camano School District No.401

### BUDGET AND EXCESS LEVY SUMMARY

	General Fund	Associated Student Body Fund	Debt Service Fund	Capital Projects Fund	Transportation Vehicle Fund
<b>SECTION A: BUDGET SUMMARY</b>					
Total Revenues and Other Financing Sources	86,419,055	709,320	10,651,095	5,269,105	350,762
Total Appropriation (Expenditures)	90,680,210	777,126	10,524,969	9,837,037	1,000,000
Other Financing Uses--Transfers Out (G.L. 536)	0	XXXXX	0	0	0
Other Financing Uses (G.L. 535)	0	XXXXX	0	0	0
Excess of Revenues/Other Financing Sources Over/(Under) Expenditures and Other Financing Uses	-4,261,154	-67,806	126,126	-4,567,931	-649,238
Beginning Total Fund Balance	9,100,000	410,316	4,070,096	8,278,778	692,240
Ending Total Fund Balance	4,838,845	342,510	4,196,222	3,710,846	43,002
<b>SECTION B: EXCESS LEVIES FOR 2023 COLLECTION</b>					
Excess levies approved by voters for 2023 collection	14,650,465	0	0	0	0
Rollback mandated by school district Board of Directors 1/	1,034,065	0	0	0	0
Net excess levy amount for 2023 collection after rollback	13,616,400	XXXXX	10,875,000	0	0

1/ Rollback of levies needs to be certified pursuant to RCW 84.52.020. Please do NOT include such resolution as part of this document.